



U.S. Small Business
Administration

DISASTER RECOVERY & RESILIENCE

Businesses ■ Homeowners ■ Renters ■ Nonprofits

SBA's Disaster Loan Programs

SBA offers low-interest loans to businesses of all sizes, nonprofits, homeowners and renters not covered by insurance or other recovery funds



Business and Home Loans for disaster losses

Wildfires & Straight-Line Winds

Incident Period: Jan. 7-31, 2025

Application Filing Deadlines:

Physical Damage: **March 10, 2025**

Economic Injury: **October 8, 2025**

Interest rates:

- **Homeowners - Renters** - As low as **2.563%**
- **Businesses** - As low as **4.00 %**
- **Nonprofit organizations** - **3.625%**

No cost to apply, **No** Pre-Payment Penalty, **No** Obligation to borrow

Interest does not begin to accrue until 12 months from the date of the first disaster loan disbursement.
SBA disaster loan repayment begins 12 months from the date of the first disbursement



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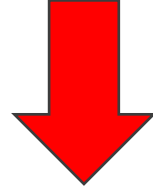
Eligibility : Who can apply for an SBA disaster loan?



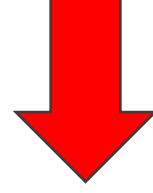
Renters



Homeowners



Private Nonprofits



Businesses

You must be located in a [declared disaster area](#) and meet other eligibility criteria depending on the type of loan.

We encourage all affected to apply!!

RENTERS

- Repair or replace personal property
- Repair or replace automobile
- Covers Insurance deductible

HOMEOWNERS

- Repair or replace real-estate
- Repair or replace personal property
- Repair or replace automobiles
- Covers Insurance deductible
- Can be used for debris Removal
- Relocation case by case basis
- Refinance case by case basis

Private Nonprofits and Businesses

BUSINESS LOANS

- Repair or replace real- estate
- Repair or replace inventory
- Repair or replace machinery
- Repair or replace equipment
- All other physical losses
- Debris Removal
- Insurance deductibles

ECONOMIC INJURY DISASTER LOAN

- Operating expenses such as
- Payroll
- Monthly lease obligations
- Mortgage payments – Rent
- Accounts payable



Protect Your Property from Future Disasters

*SBA can offer up to 20% of the total loss for mitigative measures **for all perils** which is a new rule that allows for not just the current peril of this disaster.*

- **Wind/Tornado Mitigation**

- Brace/upgrade to wind-rated garage doors
- Install hurricane roof straps
- Upgrade to pressure-rated windows
- Install safe rooms or storm shelters

- **Flood Mitigation**

- Seal your roof deck
- Elevate structures
- Add a sump pump
- Relocate outside flood plain
- Landscape property to improve water run off & drainage

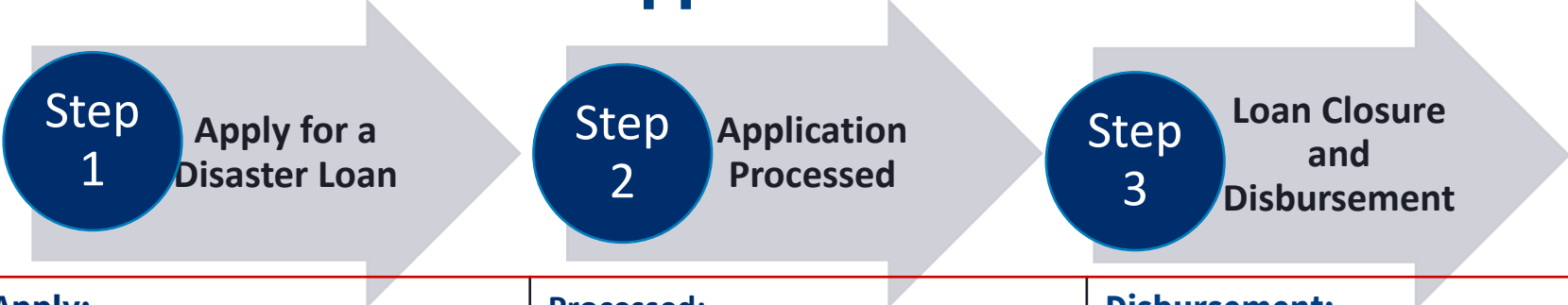
- **Wildfire Mitigation**

- Install a Class A fire-rated roof
- Remove roof and gutter debris that can be ignited by airborne embers

- **Earthquake Mitigation**

- Install window film to prevent shattered glass injuries.
- Anchor roof-top mounted equipment

The Application Process



Apply:

- Applications for disaster loans may be submitted online using the MySBA Loan Portal at <https://lending.sba.gov> or other locally announced locations. Or apply at your nearest recovery center location.

Filing Deadline for Physical Damage is March 10, 2025.

Filing Deadline for Economic Injury: October 8, 2025.

Processed:

- Application packages and required documents (including credit and income information) will be reviewed for completeness.
- Eligible applications are sent to SBA’s loss verification team and property inspections may be necessary to decide the total physical damage.
- A loan officer takes over your case to work with you to receive any additional information, review insurance or other recoveries, and recommend a loan amount.

Disbursement:

- After receipt of the signed documents, an initial disbursement, up to the following amounts, will be made within 5 business days: up to \$25,000 for physical damage; up to \$25,000 for economic injury (working capital), which can be in addition to the physical damage disbursement for eligible businesses

SBA Disaster Loan Limits

Types of Loans	Borrowers	Purpose	Max. Amount
Business Loans	Businesses and private nonprofits	Repair or replace real estate, inventory, equipment, etc.	\$2 million *
Economic Injury Loans	Small businesses and private nonprofits	Working capital loans	\$2 million *
Home Loans	Homeowners	Repair or replace primary residence	\$500,000
Home Loans	Homeowners and renters	Repair or replace personal property	\$100,000
Mitigation	Businesses, private nonprofits and homeowners.	Mitigate / prevent future loss of the same type	20% of verified physical damage. Homeowners limited to \$500,000.

***The maximum business loan is \$2 million, unless the business qualifies as a Major Source of Employment (MSE).**

SBA Business – Disaster Recovery Center

SBA Customer Service Representatives (CSRs) are staffed in all Disaster Recovery Centers alongside FEMA operating under the same hours

CSRs are available to:

- Answer all loan program questions
- Explain the application process and assist with completion of your application
- Assist with loan reconsideration or reacceptance



CSRs are currently staffed throughout the Disaster Recovery Centers & Business Recovery Centers

Resources for Disaster Survivors and Constituents

For more information about
SBA disaster assistance programs, go to:

[SBA.gov/disaster](https://www.sba.gov/disaster)

SBA's Customer Service Center at:
1-800-659-2955

Any open Business Recovery Center or Disaster Recovery Center

Questions

